Veer Narmad South Gujarat University

Bachelor of Business Administration Semester IV

OEC - Personal Wealth Management

Sr. No.	Modules	No.of Lectures
1	Introduction	10
2	InsurancePlanningandInvestmentPlanning	10
3	FinancialMathematics/TaxandEstatePlanning	10
4	Retirement Planning/IncomeStreams& TaxSavingsSchemes	10
	Total	**40**

Objectives

SN	Objectives
1	To providean overview ofvarious aspects related towealth management
2	To studytherelevanceand importance of Insurance in wealth management
3	To acquaint the learners with issues related to taxation in wealth management
4	To understand variouscomponents of retirement planning

SN	Modules/ Units
1	**Introduction**
	a) Introduction To WealthManagement: · MeaningofWM,ScopeofWM,ComponentsofWM,ProcessofWM,WM Needs &Expectation of Clients,Codeof Ethics for Wealth Manager **b) Personal Financial Statement Analysis:** · FinancialLiteracy,FinancialGoalsandPlanning,CashFlowAnalysis,Building Financial Plans, Life Cycle Management. **c) Economic Environment Analysis:** · Interest Rate, Yield Curves, Real Return, Key Indicators-Leading, Lagging, Concurrent

2	**Insurance Planning and InvestmentPlanning**
	a) Insurance Planning: · Meaning,BasicPrinciplesofInsurance,Functions andCharacteristicsof Insurance,Rights andResponsibilities of Insurer and Insured, Types of life InsurancePolicies,Typesof GeneralInsurance Policies,HealthInsurance–Mediclaim –Calculation of Human Life Value- Belth Method/CPT **b) Investment Planning:** · TypesofInvestmentRisk,RiskProfilingofInvestors&AssetAllocation(Life CycleModel),AssetAllocationStrategies(Strategic,Tactical, Life-Cyclebased), Goal-based Financial Planning, Active & Passive Investment Strategies
3	**Financial Mathematics/Tax andEstate Planning**
	a) Financial Mathematics: · CalculationofReturns(CAGR,Post-taxReturnsetc.),TotalAssets,NetWorth Calculations, Financial Ratios **b) Tax and Estate Planning:** · TaxPlanningConcepts,AssessmentYear,FinancialYear,IncomeTaxSlabs, TDS, AdvanceTax,LTCG,STCG,CarryForward& Set-off,EstatePlanning Concepts–Typesof Will –Requirementsof aValid Will–Trust–Deductions - Exemptions
4	**Retirement Planning/ Income Streams & Tax Savings Schemes**
	a) Retirement Planning: · UnderstandingofdifferentSalaryComponents,IntroductiontoRetirement Planning,Purpose&Need,Life CyclePlanning,FinancialObjectives in Retirement Planning,WealthCreation(FactorsandPrinciples),Retirement (Evaluation & Planning), Pre &Post-Retirement Strategies- Tax Treatment **b) Income Streams& Tax Savings Schemes:** · PensionSchemes,Annuities-TypesofAnnuities,VariousIncomeTaxSavings Schemes
	Reference Books: **1.Wealth Management, Pawan Jabak, Himalaya Publishing** **2. Wealth Management, dun and Broadstreet, McGraw Hill Publication**

Ghhari